

EAST AYRSHIRE COUNCIL**EMERGENCY POWERS COMMITTEE****MINUTES OF MEETING HELD ON MONDAY 20 MARCH 2000 AT 0916 HRS
IN THE MEETING ROOM, COUNCIL HEADQUARTERS,
LONDON ROAD, KILMARNOCK**

PRESENT: Councillors Drew McIntyre, Daniel Coffey, Harry Wilson, Eric Jackson, Jimmy Kelly and Provost Jimmy Boyd.

ATTENDING: David Montgomery, Chief Executive; Robert Paton, Head of Economic Development; Stuart McCall, Solicitor; and Gillian Hamilton, Administrative Officer.

APOLOGY: Councillor Douglas Reid.

CHAIR: Councillor Drew McIntyre, Chair.

EXCLUSION OF PRESS AND PUBLIC

1. The Committee resolved that under Section 50A(4) of the Local Government (Scotland) Act 1973 as amended the Press and public be excluded from the meeting for the following item of business on the grounds that it involved the likely disclosure of exempt information as defined in paragraph 6 of Schedule 7A of the Act.

FUNDING REQUEST - CUMNOCK COMPANY

2. There was submitted a report dated 17 March 2000 (circulated) by the Director of Development Services on a request for funding from a Cumnock company.

Councillor Kelly, seconded by Provost Boyd, moved:

- (i) the approval of loan support, up to £50,000, of which £30,000 would be from the Council's interest in the West of Scotland Loan Fund Ltd, and £20,000 from the Council's Business Loan Budget; and
- (ii) that the request for a guarantee to the Bank of £100,000 be refused.

Councillor Wilson, seconded by Councillor Coffey, moved as an amendment that the matter be continued pending confirmation in respect of the Department of Trade and Industry's final decision on the possibility of support within Small Firms Loan Guarantee arrangements.

On a division by a show of hands, the motion was carried by four votes to two.

The meeting terminated at 0936 hrs.